

SHARMA GARG & CO.

Chartered Accountants

502, Fifth Floor, Pink Tower,
Near Sahara Chambers,
Tonk Road, JAIPUR-302015

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INDEPENDENT AUDITOR'S REPORT

We have audited the attached balance sheet of **BHARAT VAHINI PARTY**, as at 31st March 2020, and also Income & expenditure account and the cash flow statement for the period ended on that date annexed thereto. These financial statements are the responsibility of the Political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

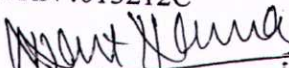
Further, we report that: -

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the Political party so far as appears from our examination of those books.
- c) The Balance sheet, Income & Expenditure account and Cash flow statement dealt with by this report are in agreement with the Books of Account;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give a true & fair view in conformity with the accounting principles generally accepted in India:-
 - i) In the case of Balance sheet of the State of Affairs of the Party as at 31-3-2020, and
 - ii) In the case of Income & Expenditure account of the surplus / deficit for the year ended on that date.
 - iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Jaipur
Date: 30/09/2020



For Sharma Garg & Co.
Chartered Accountants
FRN :013212C



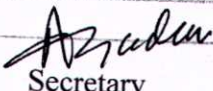
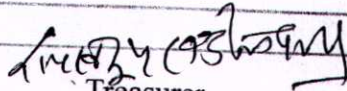
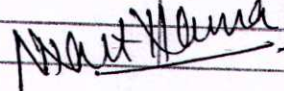
(Nishant Sharma)

Partner

Membership No. 403540

UDIN-21403540AAAAAG3249

BHARAT VAHINI PARTY
BALANCE SHEET AS ON 31/03/2020

PARTICULARS	SCH.	2019-20	2018-19
SOURCES OF FUNDS:			
General fund	1	-3,24,139.00	-3,18,139.00
Earmarked funds			
Reserves			
Loans / Borrowings			
Secured		0.00	0.00
Unsecured	2	2,10,000.00	2,10,000.00
Current liabilities & provisions	3	3,04,129.00	2,98,229.00
TOTAL		1,89,990.00	1,90,090.00
APPLICATION OF FUNDS:			
Fixed assets			
Tangible		0.00	0.00
Intangible		0.00	0.00
Capital WIP		0.00	0.00
Investments			
Long term		0.00	0.00
Current investments		0.00	0.00
Current assets	4	1,89,990.00	1,90,090.00
Loans, advances & deposits		0.00	0.00
TOTAL		1,89,990.00	1,90,090.00
Significant accounting policites	11		
Notes on accounts	12		
For Bharat Vahini Party			
		For Sharma Garg & Co.	
		Chartered Accountants	
		FRN: 013212C	
			
Secretary	Treasurer	(Nishant Sharma)	
		Partner	
		M. No. 403540	
Place: Jaipur		UDIN-21403540AAAAAG3249	
Date: 30/09/2020			



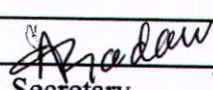
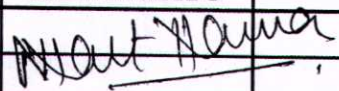
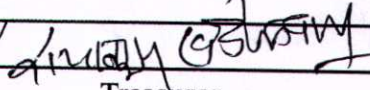
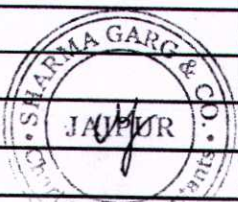
BHARAT VAHINI PARTY

INCOME & EXPENDITURE A/C FOR THE PERIOD ENDING 31/03/2020

PARTICULARS	SCH.	2019-20	2018-19
INCOME			
Fee & subscriptions	5	0.00	2,840.00
Grants / donations/ contributions	6	0.00	2,79,378.95
Collection by issuing coupans /sale of publications		0.00	0.00
Other income		766.00	0.00
TOTAL		766.00	2,82,218.95
EXPENDITURE			
Election expenditure	7	0.00	2,75,819.00
Employee costs		0.00	0.00
Administrative & general expenses	8	5,900.00	86,379.00
Finance costs	9	866.00	13,959.95
Depreciation & amortisation expenses		0.00	0.00
Other expenses	10	0.00	2,24,200.00
TOTAL		6,766.00	6,00,357.95
Balance being excess of income over expenditure (A-B)		-6,000.00	-3,18,139.00
Transfer to / from Reserves		0.00	0.00
Balance being Surplus (deficit) carried to General Fund		-6,000.00	-3,18,139.00
Significant accounting policites	11		
Notes on accounts	12		
For Bharat Vahini Party			For Sharma Garg & Co. Chartered Accountants FRN: 013212C <i>Nishant Sharma</i> (Nishant Sharma) Partner M. No. 403540 UDIN-21403540AAAAAG3249
<i>Asadun</i> Secretary	<i>Arjun (987091)</i> Treasurer		
Place: Jaipur			
Date: 30/09/2020			



BHARAT VAHINI PARTY

Schedule forming part of Balance sheet:			
GENERAL FUND		Schedule-1	
Particulars	Opening balance	Addition	Closing balance
Balance of Income & exp a/c transferred	-318139	-6,000.00	-3,24,139.00
Total	-3,18,139.00	-6,000.00	-3,24,139.00
UNSECURED LOANS		Schedule-2	
Particulars	2019-20	2018-19	
Borrowed from individual	2,10,000.00	2,10,000.00	
Total	2,10,000.00	2,10,000.00	
**The loan is taken from individual and is payable on demand and is interest free.			
CURRENT LIABILITIES & PROVISIONS		Schedule-3	
Particulars	2019-20	2018-19	
Sundry creditors	2,89,379.00	2,89,379.00	
Audit fee payable	14,750.00	8,850.00	
Total	3,04,129.00	2,98,229.00	
CURRENT ASSETS		Schedule-4	
Particulars	2019-20	2018-19	
Cash balance	1,89,990.00	1,89,990.00	
Balance at bank	0.00	100.00	
Total	1,89,990.00	1,90,090.00	
For Bharat Vahini Party		For Sharma Garg & Co.	
		Chartered Accountants	
		FRN: 013212C	
 Secretary		 (Nishant Sharma)	
 Treasurer		Partner	
		M. No. 403540	
Place: Jaipur		UDIN-21403540AAAAAG3249	
Date: 30/09/2020			
			

Schedule forming part of Income & expenditure a/c:			
FEES & SUBSCRIPTION			Schedule-5
Particulars	2019-20	2018-19	
Annual fee/subscription from members	0.00	2,840.00	
Total	0.00	2,840.00	
GRANTS / DONATIONS / CONTRIBUTIONS			Schedule-6
Particulars	2019-20	2018-19	
Individual donors	0.00	2,79,378.95	
Total	0.00	2,79,378.95	
** All donations have been taken from individuals			
ELECTION EXPENDITURE			Schedule-7
Particulars	2019-20	2018-19	
Print media	0.00	1,60,819.00	
Electronic media	0.00	15,000.00	
Travel expenses of leaders-helicopter	0.00	1,00,000.00	
Total	0.00	2,75,819.00	
ADMINISTRATIVE & GENERAL STORE			Schedule-8
Particulars	2019-20	2018-19	
Audit fee	5,900.00	8,850.00	
Printing & stationery expenses	0.00	65,179.00	
Professional charges	0.00	2,950.00	
Other charges	0.00	9,400.00	
Total	5,900.00	86,379.00	
FINANCE COST			Schedule-9
Particulars	2019-20	2018-19	
Bank charges	866.00	13,959.95	
Total	866.00	13,959.95	
OTHER EXPENSES			Schedule-10
Particulars	2019-20	2018-19	
Event expenses	0.00	2,24,200.00	





				Date: 30/09/2020
				Place: Jaipur
		M. No. 403540		
		Partner		
		(Nishant Sharma)		
				Treasurer
				Secretary
		FRN: 013212C		
		Chartered Accountants		
		For Sharma Garg & Co.		For Bharat Vahini Party
		2,24,200.00	0.00	Total

BHARAT VAHINI PARTY
STANDALONE CASH FLOW STATEMENT AS AT MARCH 31, 2020

Particulars	2019-20	2018-19
CASH FLOW FROM FROM OPERATING ACTIVITIES		
Balance of Income & expenditure account	(6,000.00)	(318,139.00)
Adjustment to reconcile profit before to cash generated by		
Depreciation	-	-
Interest & Bank Charges Paid	866.00	-
Changes Working Capital		
Current Assets		
Decrease in inventory	-	-
Decrease in Trade Receivable	-	-
Increase in Other Current Assets	-	-
Current Liabilities		
Increase in Trade Payable	-	-
Increase in Short Term Provisions	5,900.00	298,229.00
NET CASH GENERATED BY OPERATING ACTIVITIES (A)	766.00	(19,910.00)
CASH FLOW FROM FROM INVESTING ACTIVITIES		
Sale / transfer of fixed assets	-	-
Purchase in Fixed Assets	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FROM FINANCING ACTIVITIES		
Increase in Borrowings	-	210,000.00
Bank Charges Paid	(866.00)	-
NET CASH GENERATED BY FINANCING ACTIVITIES (C)	(866.00)	210,000.00
Net Cash Flow(A+B+C)	(100.00)	190,090.00
Opening Cash & Cash Equivalents	190,090.00	-
Closing Cash & Cash Equivalents	189,990.00	190,090.00

For Bharat Vahini Party

Sharma Garg & Co.

Chartered Accountants

FRN: 013212C

A. Radan
Secretary

Arjun Chandra Sharma
Treasurer

Nishant Sharma

Nishant Sharma)

Partner

M. No. 403540

Place: Jaipur

Date: 30/09/2020



BHARAT VAHINI PARTY

SCHEDULE 11

SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT:
 - i. These financial statements have been drawn-up using the historical Cost convention, adopting the accrual basis of accounting, and based on "Going Concern" and in accordance with normally accepted accounting standards and Guidance note issued by the ICAI.
 - ii. Accounting policies not specifically referred otherwise are consistent and in accordance with generally accepted accounting principles.
2. FIXED ASSETS:
 - i. The Party does not have any fixed assets.
3. DEPRECIATION:
 - i. Since there were no fixed assets, no depreciation has been charged.
4. INVESTMENTS:
 - i. The Party has not invested any amount during the year.
5. REVENUE RECOGNITION:
 - i. The Party recognizes revenue when the income is due and collectability is reasonably assured.



6. Bank balance is subject to Bank reconciliation.

For Sharma Garg & Co.

For Bharat Vahini Party

Chartered Accountants

FRN: 013212C

Nishant Sharma

(Nishant Sharma)

Partner

M. No. 403540

Place: Jaipur

Date: 30/09/2020

Azadur
Secretary

Amal Kumar Sharma
Treasurer



BHARAT VAHINI PARTY

SCHEDULE 12

NOTES ON ACCOUNTS:

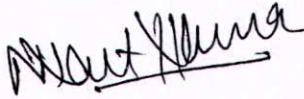
1. No donation exceeding Rs. 5,00,000/- was received from any person.
2. No donations were received from outside India.
3. No penalties were imposed on electoral officers of the Party.
4. Auditor's remuneration: F.Y. 2019-20
Rs 5,900/-
5. Unsecured loan of Rs. 2,10,000/- has been taken from an individual without interest in preceeding years remains unpaid.

For Sharma Garg & Co.

For Bharat Vahini Party

Chartered Accountants

FRN: 013212C



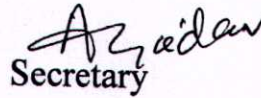
(Nishant Sharma)

Partner

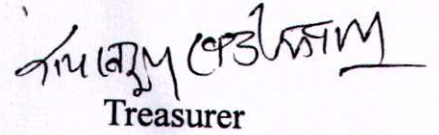
M. No. 403540

Place: Jaipur

Date: 30/09/2020



Secretary



Treasurer

