

**FINANCIALS OF BHARTIYA YUVA SAKTI  
FOR THE YEAR ENDED 31.03.2019**

**CHARTERED ACCOUNTANTS**

MR. VIMAL C. PUNMIYA  
MRS. DIMPLE N. PUNMIYA

**ADVOCATES**

MR. NIRAJ V. PUNMIYA  
MISS. AARTI V. PUNMIYA  
MRS. SHAILAJA H. AGNIHOTRI

**VIMAL PUNMIYA & CO.**

CHARTERED ACCOUNTANTS  
501, NIRANJAN, 99. MARINE DRIVE,  
MUMBAI 400 002.  
PHONES : 2281 0635, 22813415,  
FAX : 2281 8267, CELL 98219 36314  
Website: www.vimalpunmiya.com  
Email: vimalpunmiya@gmail.com/  
vimalpunmiya@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

To,  
The President  
Bhartiya Yuva Shakti

**Report on the Financial Statements**

We have audited the accompanying financial statements of BHARTIYA YUVA SHAKTI, (the "party") which comprise the Balance Sheet as at 31st March, 2019, the Income & Expenditure Account, the Receipts and Payments Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party's has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements prepared on cash basis and providing for depreciation on fixed assets give a true and fair view in conformity with the applicable accounting principles generally accepted in

*VP*

India, of the state of affairs of the Party as at 31st March, 2019, its income and expenditure, receipts and payments for the year ended on that date.

Further, we report that:

(i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books.

(iii) The Balance Sheet, Income and Expenditure account, Receipts and Payments account dealt with by this report are in agreement with the books of account.

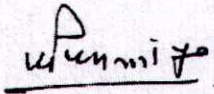
(iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Political party as at 31<sup>st</sup> March 2019;

b) In the case of the Income and Expenditure Account, of the Surplus/Deficit year ended on 31<sup>st</sup> March 2019.

For Vimal Punmiya & Co.

Chartered Accountants





(Vimal C Punmiya)

Membership Number: 016574

Firm Regn. no. 111472W

Place: Mumbai

Date: 30-6-2019.



Name: **Bharatiya Yuva Shakti Party**  
Address: Haveliyo ka Vaas, Gram Panchyat, Kosewal  
Tehsil, Sumerpur, Dist. Pali, Rajasthan-306708

A.Y. : 2019-20  
D.O.I.: 26/09/1998

**PART I**

<b>COMPUTATION OF TOTAL INCOME</b>	<b>INITIAL</b>	<b>AMOUNT</b>
<b>INCOME FROM OTHER SOURCE</b>		
Donation	4,80,30,000	
Lss: Exempt u/s 13A	4,80,30,000	0
<b>GROSS TOTAL INCOME</b>		0
Less : Deductions		
<b>NET TOTAL INCOME</b>		0

**PART II**

Tax at normal rates		
Add : Education Cess @4 %		-
<b>Tax Liability</b>		-
Add: Interest U/s 234A		
Add: Interest U/s 234B		
Add: Interest U/s 234C		
<b>Total Tax Liability</b>		0

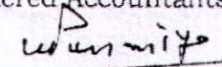

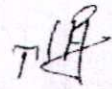
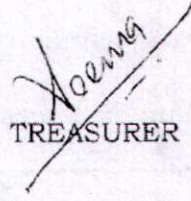


**BHARTIYA YUVA SHAKTI PARTY**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2019**

SOURCES OF FUNDS	Schedule	Amount (Rs.)
<b>CAPITAL FUND</b>		
GENERAL RESERVES	1	(27753992)
<b>LOANS AND ADVANCES</b>		
UNSECURED LOANS & ADVANCES	2	65050000
<b>TOTAL</b>		<b>37296008</b>

APPLICATION OF FUNDS		
<b>FIXED ASSETS</b>		
TANGIBLE ASSETS	3	680789
<b>LOANS AND ADVANCES</b>		
LOANS AND ADVANCES	4	8600228
<b>CURRENT ASSETS</b>	4	28014992
<b>TOTAL</b>		<b>37296008</b>

Significant Accounting Policies	5	
Notes on Accounts	5	

<p>In terms of our report of even date  <b>FOR VIMAL PUNMIYA &amp; Co.</b>  <b>Vimal C Punmiya</b>  Chartered Accountants      M. No. 016574  Partner  Firm Regn. No. 111472W  Place : Mumbai  Date : 30-6-19</p>	<p><b>FOR BHARTIYA YUVA SHAKTI</b>    PRESIDENT</p>	<p>  TREASURER</p>
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**BHARTIYA YUVA SHAKTI PARTY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31<sup>st</sup>**  
**MARCH, 2019**

INCOME	Schedule	Amount (Rs.)
DONATION(Voluntary Contribution)		48030000
<b>TOTAL (A)</b>		
EXPENDITURE		
Advertisement & Marketing		1985440
Bank Charges		649
Conference & Meeting Exp		6987608
Depreciation		120139
Electricity Charges		142696
Election/General Propaganda		21280094
Miscellaneous Expenses		25570
Motor Car Expenses		501881
Office Expenses		21596
Printing And Stationary		2372136
Rent		2205391
Repairs & maintenance		91071
Salary		336000
Travelling Expenses		4439389
Water Charges		3385
<b>TOTAL (B)</b>		40513045
<b>Balance being Defit of Income over Expenditure (A-B)</b>		7516955
<b>Balance Being (Deficit/surplus) Carried to General Fund</b>		7516955

In terms of our report of even date

**FOR VIMAL PUNMIYA & Co.**

**Vimal C Punmiya**

Chartered Accountants

*Vimal C Punmiya*



M. No. 016574

Proprietor

Firm Regn. No. 111472W

Place : Mumbai

Date : 30-6-19.

**FOR BHARTIYA YUVA SHAKTI**

*[Signature]*

PRESIDENT

*[Signature]*

TREASURER



**BHARTIYA YUVA SHAKTI PARTY**

Schedules Forming Part of Balance Sheet as at 31th March 2019

**Schedule: 1 General Fund**

Particulars	Amount (Rs.)
General Reserve	
Opening Balance	-35270947
Add: During the year	7516955
<b>Closing Balnce</b>	<b>-27753992</b>

**Schedule: 2 Unsecured Loans & Advances**

Particulars	Amount (Rs.)
Loans	
Mithalal Jain	65050000
<b>Total</b>	<b>65050000</b>

**Schedule: 3 Fixed Assets**

Particulars	Amount (Rs.)
Air Conditioner	286450
FURNITURE & FIXTURES	180275
INTERCOM	17034
OFFICE EQUIPMENTS	108715
REFRIGERATOR	21165
T.V.	67150
<b>Total</b>	<b>680789</b>

**Schedule: 4 Current Assets**

Particulars	Amount (Rs.)
Loans and Advances	
Dev Education Society	8600228
Cash Balance	27997950
Bank Accounts	
State bank of India-3988	17042
<b>Total</b>	<b>36615220</b>



**BHARTIYA YUVA SHAKTI PARTY**

**Schedule: 5 Significant Accounting Policies**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

**1.2 SYSTEM OF ACCOUNTING**

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

**1.3 REVENUE RECOGNITION**

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income rental income and other incidental income on cash basis as and when it is actually received.

**1.4 EXPENDITURE**

The party recognises its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are treated as such.

**1.5 FIXED ASSETS & DEPRECIATION**

Fixed assets are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, depreciation is provided on the fixed assets.

**Schedule: 6 Notes to Accounts**

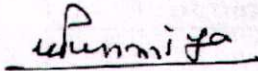
1. The Party has no Investments.
2. There is no Contingent liability during the year.

In terms of our report of even date

**FOR VIMAL PUNMIYA & Co.**

**Vimal C Punmiya**

Chartered Accountants





M. No. 016574

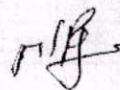
Proprietor

Firm Regn. No. 111472W

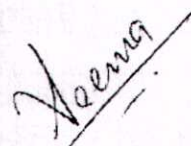
Place : Mumbai

Date : 30-6-19

**FOR BHARTIYA YUVA SHAKTI**



PRESIDENT



TREASURER

