

SASHAKT BHARAT PARTY

Annual Report

Financial Statements 2021-2022

Abhay Bhandari & Associates

Chartered Accountants

Aditya Bhandari A.CA, CS, B.com

Abhay Bhandari M.Com, L.L.B, F.C.A.



310, Pukhraj Corporate

Opposite Navlakha Bus Stand,

Near Hotel Prashant,

INDORE – 452 001 (M.P)

Ph.: (O) 4299400 (M) 9303243630

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INDEPENDENT AUDITOR'S REPORT

To,

The President

Sashakt Bharat Party

PO Knnauj, Chittorrgarh

Rajasthan -312613

Report on the Financial Statements

We have audited the accompanying financial statements of SASHAKT BHARAT PARTY, (the "party") which comprise the Balance Sheet as at 31st March, 2022, the Income & Expenditure Account, the Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and cash flows of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party's has in place an adequate internal financial control system over

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financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements prepared on cash basis and without providing for depreciation on fixed assets give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the state of affairs of the Party as at 31st March, 2022, its income and expenditure and cash flows for the year ended on that date.

Other Report

We did not audit the financial statements of the party's state and other units (if any) whose financial statement reflect total assets of Rs. 176.38 Lakh and net surplus of Rs. 75.82 Lakh considered in the financial statements, audited by the other auditors whose report has been furnished to us by the Management. Our opinion on the financial statements, in so far as it relates to the amounts and disclosures included in respect of these state and other units financial statements are based solely on the report of the other auditors.

Our opinion on financial statements, and our report on other legal regulatory requirement below is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books.
- (iii) The Balance Sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of account, and have been prepared on cash basis without providing for depreciation on fixed assets.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the cash flow statement are in conformity with the accounting standards generally accepted in India.

For Abhay Bhandari and Associates

Chartered Accountants

FRN: 003443C

CAG E. N. CR2425

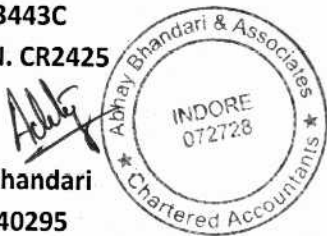
Aditya Bhandari

M.No. 440295

UDIN : 22440295ARZIEJ6704

Place : Indore

Date :12.09.2022



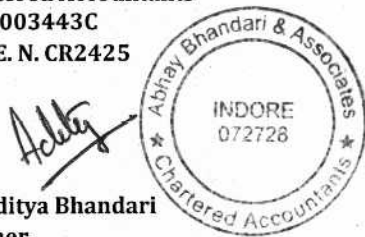
SASHAKT BHARAT PARTY
Balance Sheet as at 31st March, 2022

Sr. no.	Particulars	Note No.	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
I.	SOURCES OF FUND			
1	Capital Fund			
	(a) Capital Fund	1	1,72,71,864	96,94,016
2	Non-current liabilities			
	(a) Secured Loan	2	-	-
	(b) Unsecured loan	2		
3	Current liabilities			
	(a) Other Current Liabilities	3	3,66,427	88,57,070
	TOTAL		1,76,38,291	1,85,51,086
II.	APPLICATION OF FUND			
1	Fixed Assets			
	(a) Tangible Assets	4	1,32,79,200	51,28,181
	(b) Intangible Assets		-	-
	(c) Capital Work in Progress		-	-
2	Current assets			
	(a) Cash and cash equivalents	5	11,57,091	1,14,40,760
3	Loans & Advances			
	(a) Other current assets	6	32,02,000	19,82,145
	TOTAL		1,76,38,291	1,85,51,086

Significant accounting policies and notes on accounts

As per our report of even date attached

For Abhay Bhandari and Associates
Chartered Accountants
FRN. 003443C
CAG E. N. CR2425



CA Aditya Bhandari
Partner
M.No. 440295
UDIN: 22440295ARZIEJ6704
Place: Indore
Date: 12.09.2022

For and Behalf of the
Sashakt Bharat Party

Lakhan Khatik
President

Mukesh Mali
National Treasurer

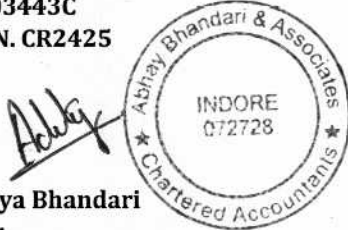
SASHAKT BHARAT PARTY
Income & Expenditure Account for the period ended 31st March, 2022

Sr. no.	Particulars	Note No.	For the Period ended 31-03-2022 (Rs.)	For the Period ended 31-03-2021 (Rs.)
I.	INCOME:			
	FEE & SUBSCRIPTION	7	36,400	27,580
	VOLUNTARY CONTRIBUTION	8	5,05,37,358	6,90,24,751
	OTHER INCOME	9	-	3,209
	Total		5,05,73,758	6,90,55,540
II.	EXPENDITURE:			
	EMPLOYEE COST	10	5,32,909	2,04,500
	ADMINISTRATIVE COSTS	11	1,13,21,471	1,35,06,358
	FINANCE COST	12	3,505	2,554
	ELECTION/GENRAL PROPOGANDA	13	2,85,93,582	4,31,10,580
	OTHER EXPENSES	14	25,44,443	35,03,878
	Total		4,29,95,910	6,03,27,870
	Surplus / Deficit carried over to General Fund		75,77,848	87,27,670

Significant accounting policies and notes on accounts

As per our report of even date attached

For Abhay Bhandari and Associates
Chartered Accountants
FRN. 003443C
CAG E. N. CR2425



CA Aditya Bhandari
Partner
M.No. 440295
UDIN: 22440295ARZIEJ6704
Place: Indore
Date: 12.09.2022

For and Behalf of the
Sashakt Bharat Party

Handwritten signature of Lakhan Khatik and Mukesh Mali, and a circular stamp of SASHAKT BHARAT PARTY.

Lakhan Khatik
President

Mukesh Mali
National Treasurer

SASHAKT BHARAT PARTY
Notes to Accounts for the period ended 31st March 2022

1 CAPITAL FUND

Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
Opening balance	96,94,016	9,66,346
Add: Surplus/(Deficit) of the current year	75,77,848	87,27,670
Closing Balance	1,72,71,864	96,94,016
Total	1,72,71,864	96,94,016

2 LOAN/BORROWINGS

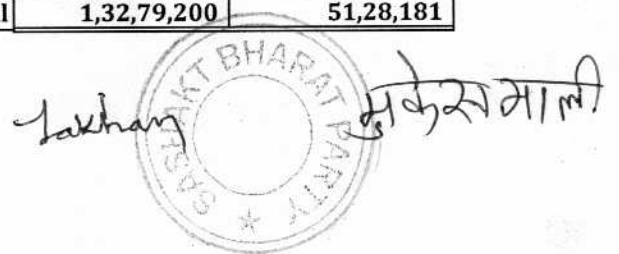
Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
Secured Loan		
Repayable Within 12 Months	-	-
Repayable after 12Months	-	-
Unsecured Loan		
Repayable Within 12 Months	-	-
Repayable after 12 Months	-	-
Total	-	-

3 CURRENT LIABILITIES

Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
Sundry Creditors	76,610	86,96,361
Advances	-	-
Deposits	-	-
TDS Payable	2,89,817	1,60,709
Security Deposits	-	-
Total	3,66,427	88,57,070

4 Fixed Assets

Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
Office ; Furniture & Equipments	1,21,89,200	51,28,181
Motor Car	10,90,000	-
Total	1,32,79,200	51,28,181



5 CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
Cash on hand	25,988	28,043
Balance with Banks		
In Current Accounts	11,31,103	1,14,12,717
In Fixed Deposits	-	-
Total	11,57,091	#####

6 LOANS AND ADVANCES

Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
Security Deposits	32,02,000	12,02,000
Staff Advances	-	-
Advance For Fixed Assets	-	-
Other Advances	-	7,80,145
TDS/TCS	-	-
Total	32,02,000	19,82,145



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SASHAKT BHARAT PARTY

Notes annexed to and forming a part of Balance Sheet as at 31st March, 2022 and Income & Expenditure Account for the period ended 31st March, 2022

7 FEE & SUBSCRIPTION

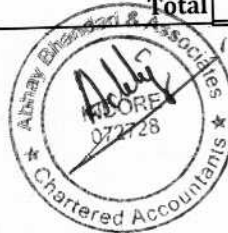
Particulars	For the year ended 31-03-2022 (Rs.)	For the year 31-03-2021 (Rs.)
Application Fees	18,200	13,790
Membership Fees	18,200	13,790
Total	36,400	27,580

8 VOLUNTARY CONTRIBUTIONS

Particulars	For the year ended 31-03-2022 (Rs.)	For the year 31-03-2021 (Rs.)
Contribution for Morchas	-	-
Contribution for Meetings	-	-
Contribution through Electrol Bonds	-	-
Other Contributions	5,05,37,358	6,90,24,751
Total	5,05,37,358	6,90,24,751

9 OTHER INCOME

Particulars	For the year ended 31-03-2022 (Rs.)	For the year ended 31-03-2021 (Rs.)
Sales of Old News Paper	-	-
Interest Received	-	3,209
Miscellaneous Income	-	-
Total	-	3,209



10 EMPLOYEE COST

Particulars	For the year ended	For the year ended
	31-03-2022 (Rs.)	31-03-2021 (Rs.)
Salary & Other Emoluments	5,24,049	1,80,000
Staff welfare	8,860	24,500
Total	5,32,909	2,04,500

11 ADMINISTRATIVE COSTS

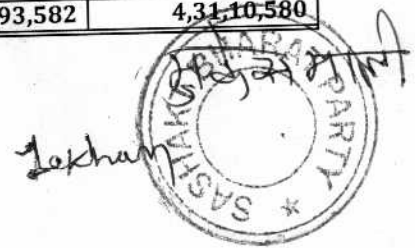
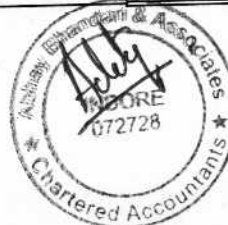
Particulars	For the year ended	For the year ended
	31-03-2022 (Rs.)	31-03-2021 (Rs.)
Conveyance & Vehicle Running Expenses	19,37,309	15,49,187
Electricity and Water Charges	9,09,068	10,81,670
Hire Charges	17,36,070	9,87,540
Office Expenses & Rent	62,815	4,25,890
Printing & Stationery	8,740	3,77,812
Meeting Expenses	66,67,469	90,84,259
Total	1,13,21,471	1,35,06,358

12 FINANCE COST

Particulars	For the year ended	For the year ended
	31-03-2022 (Rs.)	31-03-2021 (Rs.)
Bank Charges	3,505	2,554
Interest	-	-
Total	3,505	2,554

13 ELECTION/ GENRAL PROPAGANDA

Particulars	For the year ended	For the year ended
	31-03-2022 (Rs.)	31-03-2021 (Rs.)
Advertisement & Publicity	59,19,032	1,36,62,309
Campaigning Volunteer Expenses	12,88,636	10,23,099
Public Campaign and Survey Expenses	56,82,154	55,86,552
Financial Assistance to Candidates	-	27,58,968
Grants to Others	53,29,621	1,07,69,585
Morcha/Rally/Andolan Expenses	1,03,74,139	93,10,067
Total	2,85,93,582	4,31,10,580



14 OTHER EXPENSES

Particulars	For the year ended	For the year ended
	31-03-2022 (Rs.)	31-03-2021 (Rs.)
Legal Expenses	12,000	7,500
Audit Fee	25,32,443	34,96,378
Books & Publications & Wall Paintings		
Miscellaneous Expenses		
Total	25,44,443	35,03,878

- 15 The Financial Statements are prepared on Mercantile basis
- 16 The Fixed Assets are stated at their original cost and expenses related to their acquisition. As a consistent policy, no depreciation on fixed assets is provided.
- 17 There is no contingent liability during the year.
- 18 The Party has no Investments.
- 19 Previous year's figures have been regrouped as necessary to conform to the Current year's figures.
- 20 The Party received Donation in kind from various persons. The Party has been provided with rent-free accommodation or for a token rent by its members/well wishers for conduction its activities. Some volunteers have provided office space and vehicles for Party use. The repair, maintenance & running of these vehicles and space are borne by the Party

For Abhay Bhandari and Associates
Chartered Accountants
FRN. 003443C
CAG E. N. CR2425



CA Aditya Bhandari
Partner
M.No. 440295
UDIN: 22440295ARZIEJ6704
Place: Indore
Date: 12.09.2022



SASHAKT BHARAT PARTY
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

Particulars	As at 31-03-2022 (Rs.)	As at 31-03-2021 (Rs.)
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus / (Deficit) for the year	75,77,848	87,27,670
Operating Surplus / (Deficit) before working capital changes	75,77,848	87,27,670
Increase / (Decrease) in Current Liabilities	-84,90,643	34,49,570
(Increase) / Decrease in Loans & Advances	-12,19,855	2,19,855
Net cash flow from from operating activities (A)	-21,32,650	1,23,97,095
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets /CWIP	-81,51,019	-40,28,181
Sale of Fixed Assets	-	-
Net cash flow from from Investing activities (B)	-81,51,019	-40,28,181
CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Secured/Unsecured Loan	-	-
Net cash flow from from Financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B+C)		
	-1,02,83,669	83,68,914
Cash and cash equivalents at the beginning of the year	1,14,40,760	30,71,846
Cash and cash equivalents at the end of the year	11,57,091	1,14,40,760
Components of cash and cash equivalents		
Cash in Hand	25,988	28,043
Balance With Banks:		
In Current Accounts	11,31,103	1,14,12,717
In Fixed Deposits	-	-
Total cash and cash equivalents	11,57,091	1,14,40,760

For Abhay Bhandari and Associates
Chartered Accountants
FRN. 003443C
CAG E. N. CR2425

CA Aditya Bhandari

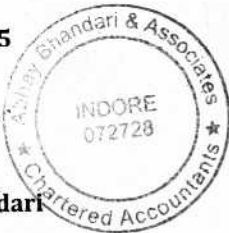
Partner

M.No. 440295

UDIN: 22440295ARZIEJ6704

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For and Behalf of the
Sashakt Bharat Party

Lakhan

Lakhan Khatik

President

Mukesh Mali

National Treasurer

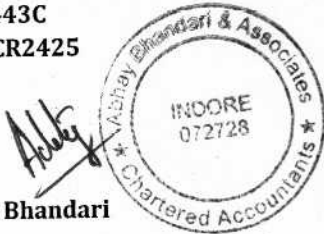


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SASHAKT BHARAT PARTY
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022

RECEIPTS	(AMOUNT IN RUPEES)		PAYMENTS	(AMOUNT IN RUPEES)	
	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
OPENING BALANCE			FIXED ASSETS PURCHASED		
Cash in Hand	28,043	463	Office Equipment	95,90,119	25,89,081
Balance with Banks	1,14,12,717	30,71,383	Capital Work in Progress	-	-
Balance in Fixed Deposit	-	-	EXPENSES		
RECEIPTS DURING THE YEAR			Salary & Other Emoluments	5,32,909	7,79,500
Fees & Subscriptions:			Conveyance & Vehicle Running Expense	19,37,309	20,49,187
Application Fees	18,200	13,790	Electricity and Water Charges	14,88,388	5,02,350
Membership Fees	18,200	13,790	Hire Charges	17,36,070	9,87,539
Voluntary Contributions:			Office Expenses	62,815	4,25,890
Contributions for Morchas	-	-	Printing & Stationery	3,83,740	2,812
Contribution from Meetings	-	-	Meeting Expenses	66,67,469	94,34,259
Other Contributions	5,05,37,358	6,90,24,751	Bank Charges	3,505	2,554
Sale of Publications	-	-	Advertisement & Publicity	62,69,032	1,48,12,309
Interest from Banks	-	3,209	Morcha/Rally/Andolan Expenses	1,16,86,929	89,97,277
Rent Received	-	-	Campaigning Volunteer Expenses	12,88,636	10,23,099
Other Income			Public Campaign and Survey Expense	71,82,154	40,86,552
Sale of Building	-	-	Financial Assistance to Candidates	-	27,58,968
Sale of other Assets	-	-	Grants to Others	84,63,622	76,35,584
Sale of old Newspapers	-	-	Legal Expenses	-	4,75,000
Miscellaneous Income	-	-	Fee	1,500	8,850
Borrowings from bank	-	-	Books & Publications & Wall Painting	25,32,443	34,96,378
TDS Deductes during the year	5,03,673	5,27,360	Miscellaneous Expenses	-	-
Advances recovered	-	-	Advance & Deposits given	12,19,855	7,80,145
			TDS Paid	3,74,565	3,66,652
			CLOSING BALANCES:		
			Cash in Hand	25,988	28,043
			Balance with Banks	11,31,103	1,14,12,717
			Balance in Fixed Deposits	-	-
	6,25,18,191	7,26,54,746		6,25,78,151	7,26,54,746

For Abhay Bhandari and Associates
Chartered Accountants
FRN. 003443C
CAG E. N. CR2425



CA Aditya Bhandari
Partner
M.No. 440295
UDIN: 22440295ARZIEJ6704
Place: Indore
Date: 12.09.2022

For and Behalf of the
Sashakt Bharat Party

Lakhan Khatik *Mukesh Mali*

Lakhan Khatik **Mukesh Mali**
President National Treasurer

SASHAKT BHARAT PARTY

SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH 2022

21.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention on mercantile basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

21.2 SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on mercantile system of accounting by the Party.

21.3 REVENUE RECOGNITION

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income rental income and other incidental income on mercantile basis as and when it is due and accrued.

21.4 EXPENDITURE

The party recognises its expenses mercantile basis as and when payment is due. Advances paid against any material, goods or services availed are treated as such.

21.5 FIXED ASSETS & DEPRECIATION

Fixed assets are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, no depreciation is provided on the fixed assets.

21.6 INVESTMENTS

Investments have been classified into current and long term investments. Long term investments are carried at cost in the Balance Sheet. Diminution in the value of long term investments, if any, other than those temporary in nature is provided for.

21.7 INVENTORIES

The party expenses out all its books, periodicals and publicity material purchased during the year, except where its value is significant at the close of the year which is shown as inventory. Such inventory is carried at cost and other expenses and is valued at FIFO basis.


21.8 RETIREMENT BENEFITS

The party pays salary and honorarium to its workers and provides for their insurance benefits on accrual basis.

21.9 PRIOR PERIOD ITEMS

As the party follows the cash system of recognising its income and expenditure, no Prior Period items are recognised in the financial statements.

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21.10 CONTINGENT LIABILITIES

As the party follows the cash system of recognising its income and expenditure, no Contingent Liabilities are considered in the financial statements.

21.11 RECOGNITION FOR IMPAIRMENT OF ASSETS

The Party recognises impairment losses in the year in which the assets are identified as impaired. Impairment losses are measured as the excess of carrying amount of an asset over its recoverable amount. The recoverable amount of an asset is the higher of an asset's net selling price and its value in use.

21.12 BORROWING COSTS

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the asset. All other borrowing costs are charged to revenue.

21.13 USE OF ESTIMATES

The preparation of financial statement requires estimates and assumptions to be made by the management that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of receipt and disbursement during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised on accrual basis.

1.14 Provisions

A Provision is recognized when the party has present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are viewed at each balance sheet date and are adjusted to reflect the current best estimates.

For Abhay Bhandari and Associates
Chartered Accountants
FRN: 003443C
CAG E. N. CR2425

Aditya

Aditya Bhandari
M.No. 440295
UDIN : 22440295ARZIEJ6704
Place: Indore
Date :12.09.2022

Lakshmi
सुखी रा माली

