

# नया भारत पार्टी

प्रशासनिक कार्यालय: 22, श्रीपाल नगर, साकेत आश्रम रोड, सुमेरपुर - 306902

By Speed Post

Dated : 17.09.2020

To,

1. The Secretary  
Election Commission of India  
'Nirvachan Sadan'  
Ashoka Road,  
New Delhi-110001

2. The Chief Electoral Officer Rajasthan & Secretary,  
State Election Commission,  
2<sup>nd</sup> Floor, Vikas Khand,  
Secretariat,  
Jaipur - 302005

Subject : Submission of Audit Report for the year ended on 31.03.2020

Sir,

With reference to above cited subject, please find enclosed herewith Audit Report along with audited Balance-sheet and Income & Expenditure Account for the year ended on 31.03.2020.

Please acknowledge the same and oblige.

Thanking you,

Yours Faithfully

( Kailash Chandra )  
President

Encl : Audit Report along with audited Balance-sheet and Income & Expenditure Account  
for the year ended on 31.03.2020.

2019-20



NAYA  
BHARAT  
PARTY

3rd

# ANNUAL REPORT

Audited By:-  
MUNDRA & CO.  
JAIPUR

**INDEPENDENT AUDITOR'S REPORT**

**THE PRESIDENT  
NAYA BHARAT PARTY,  
8, BAPU SABJI MANDI,  
SUMERPUR-306902 (RAJ)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **NAYA BHARAT PARTY**, (The "Party"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, Income & Expenditure Account and the Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements**

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and cash flow of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis of our audit opinion on the financial statements.



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Phone : 0141-4901521 • Jaipur : 98282 25521 • Madanani Kishanrao : 9024231965

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant acts and rules in the manner so required and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the Balance Sheet of the Party as at 31<sup>st</sup> March 2020, its Surplus and cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

Further, we report that:

- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by the relevant laws have been kept by the Party so far as it appears from our examination of those books.
- (iii) The Balance Sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Cash Flow Statement are in conformity with the accounting standards generally accepted in India.

**FOR MUNDRA & CO.  
CHARTERED ACCOUNTANTS  
FRN : 013023C**



**CA. ASHWANI MUNDRA  
(PARTNER)  
M.No : 405081**

**DATE : 04.09.2020  
PLACE : JAIPUR**

**UDIN: 20405081AAAACV6171**

**NAYA BHARAT PARTY**  
**8, BAPU SABJI MANDI**  
**SUMERPUR (RAJ.)**

**BALANCE SHEET AS AT 31.03.2020**

SOURCES OF FUNDS	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
CORPUS FUND	1	15000.00	15000.00
GENERAL FUND	2	-151672.00	-152739.00
EARMARKED FUND		-	-
RESERVES		-	-
LOANS AND BORROWINGS	3		
SECURED			
UNSECURED (INTEREST FREE)		1051012.00	1051012.00
CURRENT LIABILITIES AND PROVISIONS		-	-
<b>TOTAL</b>		<b>914340.00</b>	<b>913273.00</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS	4		
TANGIBLE ASSETS			
INTANGIBLE ASSETS		832261.00	832261.00
CAPITAL WIP			
INVESTMENTS			
LONG TERM		-	-
CURRENT INVESTMENTS			
CURRENT ASSETS	5	82079.00	81012.00
LOANS , ADVANCES AND DEPOSITS			
<b>TOTAL</b>		<b>914340.00</b>	<b>913273.00</b>
SIGNIFICANT ACCOUNTING POLICIES	11		
NOTES TO ACCOUNTS	12		

In terms of report of our even date

FOR NAYA BHARAT PARTY

*R.C. Mondra*

PRESIDENT

*[Signature]*

TREASURER

FOR MUNDRA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN No. : 013023C

*[Signature]*

CA. ASHWANI MUNDRA  
 (PARTNER)

M.No. : 405081



DATE : 04.09.2020

PLACE : JAIPUR

**NAYA BHARAT PARTY**  
**8, BAPU SABJI MANDI**  
**SUMERPUR (RAJ.)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020**

PARTICULARS	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>INCOME</b>			
FEES AND SUBSCRIPTION	6	0.00	15500.00
GRANT / DONATION / CONTRIBUTION	7	1100.00	84000.00
COLLECTION BY ISSUING COUPANS/ SALE OF PUBLICATIONS		-	-
OTHER INCOME		-	-
<b>Total (A)</b>		<b>1100.00</b>	<b>99500.00</b>
<b>EXPENDITURES</b>			
ELECTION EXPENSES	8	0.00	377662
EMPLOYEE COST	9	0.00	0.00
ADMINISTRATIVE AND GENERAL EXPENSES	10	33.00	2650.00
FINANCE COST		-	-
DEPRECIATION AND AMORTISATION AND OTHER EXPENSES		-	-
<b>Total (B)</b>		<b>33.00</b>	<b>380312.00</b>
<b>Excess of Income Over Expenditure</b> <b>(Being surplus transferred to General Fund)</b>		<b>1067.00</b>	<b>-280812.00</b>
Significant Accounting Policies	11		
Notes To Accounts	12		

In terms of report of our even date

FOR NAYA BHARAT PARTY

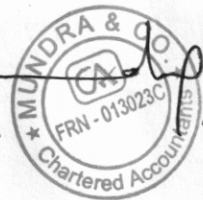
*K. C. Moondra*

PRESIDENT

*[Signature]*  
TREASURER

FOR MUNDRA & CO.  
CHARTERED ACCOUNTANTS  
FRN No. : 013023C

*[Signature]*  
CA. ASHWANI MUNDRA  
(PARTNER)  
M.No. : 405081



DATE : 04.09.2020  
PLACE : JAIPUR

# NAYA BHARAT PARTY

8, BAPU SABJI MAND

SUMERPUR (RAJ.)

## FIXED ASSETS CHART

Schedule : 4

Asset Group	Rate	WDV as on 01-04-19	Addition		Deduction	Total	Depreciation for the year	WDv as on 31-03-20
			More than 180 days	less than 180 days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
TANGIBLE ASSET								
CAR (VEHICLE)		832261.00	0.00	0.00	0	0.00	0	832261.00
Total		832261.00	0.00	0.00	0.00	0.00	0.00	832261.00



**NAYA BHARAT PARTY**  
**CASH FLOW STATEMENT**

**Cash Flow Statement Afor the year ended 31/03/2020**

Particulars	31st March 2020	31st March 2019
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus of fund from Income & Expenditure account	1067.00	-280812.00
Adjusted For:		
Income Tax Provided	-	-
Deffered Tax Adjustment	-	-
<b>Net Profit Before Tax &amp; Extraordinary Items</b>	1067.00	-280812.00
Adjusted For:		
Depreciation/ Loss	-	-
Profit On Revaluation/sale of Assets	-	-
Interest / Other Income	-	-
Interest Expenses	-	-
<b>Operating Profit Before Working Capital Changes</b>	1067.00	-280812.00
Adjusted For:		
Trade & Other Receivables	-	-
Inventories	-	-
Current Investments	-	-
Short Term Loans & Advances	-	-
Other Current Assets	-	-
Current Liabilities	-	-
<b>Cash Generated From Operations</b>	1067.00	-280812.00
Extraordinary items	-	-
<b>Cash Flow After Extraordinary items</b>	1067.00	-280812.00
<b>Net Cash From Operating Activities</b>	1067.00	-280812.00
<b>B Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Interest/Other Income	-	-
Dividend Income	-	-
<b>Net Cash From Investing Activities</b>	-	-
<b>C Cash Flow From Financing Activities</b>		
Proceeds from Corpus Funds	-	-
Increase in Cash and Bank Balance on Amalgamation	-	-
Increase in long term loans & Advance	-	-
Increase in Secured Loans	-	-
Interest Paid	-	-
Increase/(Decrease) in Unsecured Loans	0.00	346012.00
Repayments of Secured Loans	-	-
Preliminary Expenses (Incl. Issue Expenses)	-	-
<b>Net Cash Used in Financing Activities</b>	0.00	346012.00
<b>Net Increase in Cash and cash Equivalents (A+B+C)</b>	1067.00	65200.00
Opening Balance of Cash and Cash Equivalents	81012.00	15812.00
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>82079.00</b>	<b>81012.00</b>

FOR NAYA BHARAT PARTY

*K. C. Mondra*

PRESIDENT

*[Signature]*  
TREASURER

DATE : 04.09.2020

PLACE : JAIPUR

FOR MUNDRA & CO.

CHARTERED ACCOUNTANTS

FRN : 013023C

*[Signature]*  
CA. ASHWANI MUNDRA  
(PARTNER)  
M.No. : 405081



**NAYA BHARAT PARTY**  
**8, BAPU SABJI MANDI**  
**SUMERPUR (RAJ.)**

**SCHEDULES FORMING PARTS OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2020**

PARTICULARS	F.Y. 2019-20	F.Y. 2018-19
<b>SCHEDULE :1</b>		
<b>CORPUS FUND</b>		
OP. BAL	15000.00	15000.00
Add : Addition during the year	-	-
<b>TOTAL</b>	<b>15000.00</b>	<b>15000.00</b>
<b>SCHEDULE :2</b>		
<b>GENERAL FUND</b>		
OP. BAL	-152739.00	128073.00
Add : Surplus during the year	1067.00	-280812.00
<b>TOTAL</b>	<b>-151672.00</b>	<b>-152739.00</b>
<b>SCHEDULE :3</b>		
<b>LOANS AND ADVANCES</b>		
<b>UNSECURED LOANS (INTEREST FREE LOAN)</b>		
GANESH RAM SUTHAR	100000.00	100000.00
K.C. MOONDRA & COMPANY	80000.00	80000.00
MAHENDRA RAWAL	250000.00	250000.00
SHRI KAMBESHWAR BUILDERS AND DEVELOPERS	150000.00	150000.00
WELCOME BROKER	125000.00	125000.00
KAILASH CHANDRA MOONDRA HUF	346012.00	346012.00
<b>TOTAL</b>	<b>1051012.00</b>	<b>1051012.00</b>
<b>SCHEDULE :5</b>		
<b>CURRENT ASSETS</b>		
Cash In Hand	2187.00	2187.00
Balance with Kotak Mahindra Bank	79892.00	74883.00
Balance with Sumerpur Mercantile Co. Bank	-	-
Cheques in Hand	0.00	3942.00
<b>TOTAL</b>	<b>82079.00</b>	<b>81012.00</b>
<b>SCHEDULE :6</b>		
<b>FEES AND SUBSCRIPTION</b>		
Primary Membership Fee	0.00	15500.00
<b>TOTAL</b>	<b>0.00</b>	<b>15500.00</b>
<b>SCHEDULE :7</b>		
<b>GRANT / DONATION / CONTRIBUTION</b>		
Donation received	1100.00	84000.00
<b>TOTAL</b>	<b>1100.00</b>	<b>84000.00</b>



**NAYA BHARAT PARTY**  
**8, BAPU SABJI MANDI**  
**SUMERPUR (RAJ.)**

PARTICULARS	F.Y. 2019-20	F.Y. 2018-19
<b>SCHEDULE :8</b>		
<b>ELECTION EXPENSES</b>		
Election Campaign Expenses	0.00	377662.00
<b>TOTAL</b>	<b>0.00</b>	<b>377662.00</b>
<b>SCHEDULE :9</b>		
<b>EMPLOYEE COST</b>	-	-
<b>TOTAL</b>		
<b>SCHEDULE :10</b>		
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Bank Charges	33.00	501.00
Banner Expenses	-	-
Meeting Expenses	-	-
Stationary Expenses	-	-
Other Expenses	-	-
Registration Fees	-	-
Printing & Stationary Expenses	0.00	2149.00
<b>TOTAL</b>	<b>33.00</b>	<b>2650.00</b>



**NAYA BHARAT PARTY**  
**8, BAPU SABJI MANDI**  
**SUMERPUR-306902**  
**RAJASTHAN**

**SCHEDULEST FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.3.2020**

**SCHEDULE- 11**

**SIGNIFICANT ACCOUNTING POLICIES:**

- I) NAYA BHARAT PARTY is registered under Section 29A of the Representation of the People Act 1951 on the 17<sup>th</sup> NOVEMBER 2017 with the Election Commission of India.
- II) Financial statements are prepared on the basis of Accounting Standards issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- III) The accounts of the Party are maintained on historical cost system. Incomes are recognised on accrual basis and Expenses are accounted for on accrual basis.
- IV) No Depreciation has been claimed on the fixed asset.
- V) There is no closing stock in the books of accounts.
- VI) Party has not made any investment during the period.
- VII) the figures appearing in the Financial Statements has been rounded off to the nearest of Rupee 1.

**SCHEDULE- 12**

**NOTES TO ACCOUNTS:**

- I) During the year, no significant donation from any individual or other has been received. Total donation of Rs. 1100.00 was received.
- II) No donation was received from outside of India.
- III) No penalty of material amount has been imposed on any of the electoral officers during the year.

**FOR NAYA BHARAT PARTY**

*K. C. Mondra*

**PRESIDENT**

*[Signature]*

**TREASURER**

**DATE : 04.09.2020**  
**PLACE : JAIPUR**

**FOR MUNDRA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN No. : 013023C**



**CA. ASHWANI MUNDRA**  
**(PARTNER)**  
**M.No. : 405081**